

STATISTICAL TABLES

THIS PAGE LEFT BLANK

WAUKESHA COUNTY, WISCONSIN

TABLE 1
TOTAL EXPENDITURES BY FUNCTION - ALL GOVERNMENTAL FUNDS (A)
LAST TEN FISCAL YEARS

YEAR	Justice and Law Enforcement	Health and Human Services	Environment Parks and Education	Public Works
1994	\$23,859,260	\$45,261,413	\$9,073,241	\$9,410,932
% of Total	18.0%	34.1%	6.8%	7.1%
1995	\$25,964,578	\$49,945,135	\$9,606,709	\$10,197,722
% of Total	18.7%	35.9%	6.9%	8.1%
1996	\$27,199,407	\$52,537,474	\$10,180,794	\$10,473,368
% of Total	19.4%	37.4%	7.2%	7.5%
1997	\$28,510,323	\$53,052,596	\$10,812,303	\$10,880,792
% of Total	18.9%	35.1%	7.1%	7.2%
1998	\$29,805,001	\$53,970,747	\$10,811,442	\$11,660,949
% of Total	19.4%	35.2%	7.0%	7.6%
1999	\$30,810,844	\$58,360,019	\$13,089,384	\$12,469,667
% of Total	18.4%	34.9%	7.8%	7.5%
2000	\$31,637,875	\$63,302,190	\$13,028,376	\$14,329,028
% of Total	18.6%	37.2%	7.7%	8.4%
2001	\$33,144,802	\$70,085,501	\$17,258,719	\$19,829,848
% of Total	18.6%	37.2%	7.7%	8.4%
2002	\$34,860,661	\$75,630,787	\$16,083,615	\$19,030,266
% of Total	18.5%	40.2%	8.6%	10.1%
2003	\$37,009,124	\$79,464,247	\$17,306,493	\$18,120,460
% of Total	18.5%	39.7%	8.6%	9.0%

NOTES:

(A) This summary includes General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds. It excludes component units and interfund transfers.

WAUKESHA COUNTY, WISCONSIN

TABLE 1
TOTAL EXPENDITURES BY FUNCTION - ALL GOVERNMENTAL FUNDS (A)
LAST TEN FISCAL YEARS

General Government	Capital Projects/ Outlay	Debt Service	Total Expenditures
\$20,299,704 15.3%	\$17,001,637 12.8%	\$7,672,442 5.8%	\$132,578,629 100.0%
\$18,255,352 13.1%	\$13,460,517 9.7%	\$11,722,010 8.4%	\$139,152,023 100.8%
\$16,521,711 11.8%	\$14,773,087 10.5%	\$8,821,384 (B) 6.3%	\$140,507,225 100.0%
\$19,753,114 13.1%	\$18,597,752 12.3%	\$9,628,743 6.4%	\$151,235,623 100.0%
\$17,693,724 11.5%	\$18,450,878 12.0%	\$11,100,776 (C) 7.2%	\$153,493,517 100.0%
\$19,807,027 11.8%	\$22,228,321 13.3%	\$10,549,842 (D) 6.3%	\$167,315,104 100.0%
\$21,943,866 12.9%	\$15,009,684 8.8%	\$10,847,081 6.4%	\$170,098,100 100.0%
\$15,913,402 12.9%	\$13,519,854 8.8%	\$11,095,040 (E) 6.4%	\$180,847,166 100.0%
\$12,117,499 6.4%	\$18,900,397 10.0%	\$11,450,319 6.1%	\$188,073,544 100.0%
\$11,323,404 5.7%	\$24,999,412 12.5%	\$12,053,384 6.0%	\$200,276,524 100.0%

NOTES:

- (B) Excludes \$9,706,700 payment to redeem the remaining outstanding portions of the 1990 and 1991 General Obligation promissory notes.
- (C) Excludes \$3,500,000 payment to redeem the outstanding portions of the 1992 General Obligation promissory notes.
- (D) Excludes \$2,350,000 payment to redeem the 2002 maturity of the 1993 General Obligation promissory notes.
- (E) Excludes \$16,400,000 payment to redeem the outstanding portions of the 1994, 1995, and 1996 General Obligation promissory notes.

WAUKESHA COUNTY, WISCONSIN

TABLE 2
TOTAL REVENUE BY SOURCE - ALL GOVERNMENTAL FUNDS (A)
LAST TEN FISCAL YEARS

YEAR	Taxes	Inter - Governmental	Fines and Licenses
1994	\$53,676,463	\$44,354,832	\$2,211,900
% of Total	42.8%	35.4%	1.8%
1995	\$56,150,145	\$49,507,768	\$2,385,995
% of Total	41.9%	37.0%	1.8%
1996	\$59,303,827	\$51,229,756	\$2,529,888
% of Total	42.2%	36.4%	1.8%
1997	\$60,829,509	\$52,242,400	\$2,722,387
% of Total	42.0%	36.1%	1.9%
1998	\$63,715,170	\$54,685,172	\$2,569,544
% of Total	41.4%	35.6%	1.7%
1999	\$66,016,491	\$57,759,652	\$2,601,597
% of Total	42.7%	37.3%	1.7%
2000	\$69,237,491	\$61,741,028	\$3,128,218
% of Total	40.7%	36.3%	1.8%
2001	\$71,705,192	\$64,332,656	\$3,180,007
% of Total	40.3%	36.1%	1.8%
2002	\$75,757,280	\$68,306,672	\$3,393,102
% of Total	40.8%	36.8%	1.8%
2003	\$79,097,296	\$71,257,386	\$3,635,034
% of Total	41.7%	37.5%	1.9%

NOTES: (A) This summary includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds. It excludes interfund transfers, component units and proceeds of general obligation notes.

WAUKESHA COUNTY, WISCONSIN

TABLE 2
TOTAL REVENUE BY SOURCE - ALL GOVERNMENTAL FUNDS (A)
LAST TEN FISCAL YEARS

Charges for Services	Interdepart- mental	Investment Income	Miscellaneous Revenue	Total Revenues
\$10,505,737 8.4%	\$3,466,586 2.8%	\$4,173,707 3.3%	\$7,007,592 5.6%	\$125,396,817 100.0%
\$10,494,175 7.8%	\$3,890,875 2.9%	\$5,561,970 4.2%	\$5,971,973 4.5%	\$133,962,901 100.0%
\$11,578,522 8.2%	\$3,895,600 2.8%	\$5,465,989 3.9%	\$6,588,216 4.7%	\$140,591,798 100.0%
\$12,076,047 8.3%	\$3,860,983 2.7%	\$5,998,214 4.1%	\$7,159,171 4.9%	\$144,888,711 100.0%
\$14,218,378 9.2%	\$3,962,849 2.6%	\$7,076,428 4.6%	\$7,587,423 4.9%	\$153,814,964 100.0%
\$14,438,207 9.3%	\$3,810,330 2.5%	\$3,634,894 2.3%	\$6,466,676 4.2%	\$154,727,847 100.0%
\$14,335,782 8.4%	\$4,536,924 2.7%	\$9,289,186 5.5%	\$7,966,716 4.7%	\$170,235,345 100.0%
\$16,457,970 9.3%	\$4,633,636 2.6%	\$7,490,377 4.2%	\$10,216,636 5.7%	\$178,016,474 100.0%
\$17,256,440 9.3%	\$3,187,421 1.7%	\$8,568,027 4.6%	\$9,311,951 5.0%	\$185,780,893 100.0%
\$19,224,555 10.1%	\$3,405,148 1.8%	\$2,911,689 1.5%	\$10,352,974 5.5%	\$189,884,082 100.0%

WAUKESHA COUNTY, WISCONSIN

TABLE 3
SUMMARY OF FUND BALANCES
GENERAL AND SPECIAL REVENUE FUNDS
LAST TEN FISCAL YEARS

	<u>1994</u>	<u>1995 (A)</u>	<u>1996</u>	<u>1997</u>	<u>1998 (A)</u>
Reserved Fund Balance	15,359,621	16,514,932	16,865,721	21,000,431	20,252,877
Designated for Subsequent Year's Expenditures	5,657,671	6,742,627	10,184,269	9,585,160	14,470,070
Undesignated	<u>22,487,892</u>	<u>23,277,532</u>	<u>24,164,727</u>	<u>24,272,650</u>	<u>25,058,323</u>
TOTAL FUND BALANCE	<u>\$43,505,184</u>	<u>\$46,535,091</u>	<u>\$51,214,717</u>	<u>\$54,858,241</u>	<u>\$59,781,270</u>
FUND BALANCE BY FUND					
General Fund	\$38,611,452	\$39,139,249	\$43,860,706	\$47,025,062	\$49,151,757
Special Revenue Funds	<u>4,893,732</u>	<u>7,395,842</u>	<u>7,354,011</u>	<u>7,833,179</u>	<u>10,629,513</u>
TOTAL	<u>\$43,505,184</u>	<u>\$46,535,091</u>	<u>\$51,214,717</u>	<u>\$54,858,241</u>	<u>\$59,781,270</u>

NOTES:

(A) General Fund Balance was restated in 1995, 1998, and 2001.

WAUKESHA COUNTY, WISCONSIN

TABLE 3
SUMMARY OF FUND BALANCES
GENERAL AND SPECIAL REVENUE FUNDS
LAST TEN FISCAL YEARS

<u>1999</u>	<u>2000</u>	<u>2001 (A)</u>	<u>2002</u>	<u>2003</u>
16,524,928	23,502,533	29,358,109	25,229,993	28,462,238
12,948,260	14,466,877	8,896,245	8,986,272	11,661,963
<u>26,170,810</u>	<u>23,920,813</u>	<u>24,220,880</u>	<u>31,315,948</u>	<u>29,325,394</u>
<u>\$55,643,998</u>	<u>\$61,890,223</u>	<u>\$62,475,234</u>	<u>\$65,532,213</u>	<u>\$69,449,595</u>

\$45,909,952	\$51,699,581	\$48,835,626	\$55,490,113	\$56,998,901
<u>9,734,046</u>	<u>10,190,642</u>	<u>10,639,608</u>	<u>10,042,100</u>	<u>12,450,694</u>
<u>\$55,643,998</u>	<u>\$61,890,223</u>	<u>\$59,475,234</u>	<u>\$65,532,213</u>	<u>\$69,449,595</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 4
PROPERTY TAXES LEVIED AND COLLECTIONS
LAST TEN FISCAL YEARS

Settlement Year (A)	Total Tax Roll	As of December 31 of Settlement Year		
		Amount Collected	Amount Delinquent	Percent Delinquent
1994	\$501,740,769	\$498,173,252	\$3,567,517	0.72%
1995	\$517,726,866	\$513,984,302	\$3,742,564	0.72%
1996	\$542,136,992	\$538,286,340	\$3,850,652	0.71%
1997	\$529,622,863	\$526,557,700	\$3,065,163	0.58%
1998	\$543,469,071	\$540,381,030	\$2,947,952	0.54%
1999	\$575,585,043	\$572,331,202	\$3,253,841	0.57%
2000	\$592,900,730	\$589,659,119	\$3,241,611	0.55%
2001	\$616,724,632	\$612,859,652	\$3,864,980	0.63%
2002	\$662,116,100	\$657,637,060	\$4,479,040	0.68%
2003	\$688,967,171	\$684,864,602	\$4,102,569	0.60%

SOURCE: Waukesha County Treasurer's Tax Settlement Reports

NOTE: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

WAUKESHA COUNTY, WISCONSIN

**TABLE 4
PROPERTY TAXES LEVIED AND COLLECTIONS
LAST TEN FISCAL YEARS**

Cumulative as of December 31, 2003		
Amount Collected	Amount Delinquent	Percent Delinquent
\$501,736,781	\$3,988	0.00%
\$517,720,209	\$6,657	0.00%
\$542,130,261	\$6,731	0.00%
\$529,616,733	\$6,130	0.00%
\$543,457,638	\$11,433	0.00%
\$575,570,734	\$14,309	0.00%
\$592,880,485	\$20,245	0.00%
\$616,083,464	\$641,168	0.10%
\$660,404,907	\$1,711,193	0.26%
\$684,864,602	\$4,102,569	0.60%

WAUKESHA COUNTY, WISCONSIN

TABLE 5
WAUKESHA COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY (A)

<u>Budget Year</u>	<u>Tax Year</u>	<u>Total Equalized Value</u>	<u>% Change</u>	<u>Value of Tax Incremental Districts (TID)</u>	<u>Total Equalized Value Minus TIDS (B)</u>	<u>% Change</u>
1995	1994	\$19,196,437,500	9.36%	\$391,277,000	\$18,805,160,500	9.60%
1996	1995	\$20,999,096,400	9.39%	\$493,273,100	\$20,505,823,300	9.04%
1997	1996	\$22,432,282,700	6.82%	\$498,043,400	\$21,934,239,300	6.97%
1998	1997	\$23,920,210,200	6.63%	\$538,575,500	\$23,381,634,700	6.60%
1999	1998	\$25,227,651,400	5.47%	\$475,541,150	\$24,752,110,250	5.86%
2000	1999	\$27,000,725,300	7.03%	\$557,889,150	\$26,442,836,150	6.83%
2001	2000	\$29,441,736,300	9.04%	\$639,661,050	\$28,802,075,250	8.92%
2002	2001	\$31,816,827,400	8.07%	\$742,533,650	\$31,074,293,750	7.89%
2003	2002	\$34,518,445,200	8.49%	\$727,335,650	\$33,791,109,550	8.74%
2004	2003	\$37,450,170,400	8.49%	\$539,735,350	\$36,910,435,050	9.23%

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

NOTES:

- (A) Due to varying assessment policies in the municipalities of the County, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Department of Revenue, Bureau of Property Tax.
- (B) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

WAUKESHA COUNTY, WISCONSIN

TABLE 6
SELECTED PROPERTY TAX RATES
LAST TEN FISCAL YEARS

Budget Year	Tax Year	County (B)	Tax Rates (A)			
			General County	State	Vocational School	Federated Library
1995	1994	\$58,330,326	\$3.03	\$0.20	\$1.53	\$0.27
1996	1995	\$60,747,403	\$2.89	\$0.20	\$1.51	\$0.26
1997	1996	\$63,274,910	\$2.81	\$0.20	\$1.45	\$0.26
1998	1997	\$65,775,369	\$2.74	\$0.20	\$1.40	\$0.26
1999	1998	\$68,119,929	\$2.68	\$0.20	\$1.36	\$0.27
2000	1999	\$70,168,032	\$2.58	\$0.20	\$1.34	\$0.27
2001	2000	\$73,157,236	\$2.46	\$0.20	\$1.43	\$0.27
2002	2001	\$77,587,560	\$2.42	\$0.20	\$1.43	\$0.27
2003	2002	\$80,609,559	\$2.31	\$0.20	\$1.46	\$0.26
2004	2003	\$84,321,665	\$2.21	\$0.20	\$1.41	\$0.26

SOURCE: Adopted County Budget

NOTES: (A) Rate per \$1,000 of Equalized Value

(B) Includes amount for Federated Library System which began in 1982. A separate levy is assessed for the system upon those local municipalities which do not support a local library in their local tax.

WAUKESHA COUNTY, WISCONSIN

TABLE 7
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 2003

Equalized Value of Real and Personal Property	.....	<u>\$37,450,170,400</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	.....	\$1,872,508,520
Amount of Debt Applicable to Debt Limitation:		
General Obligation Promissory Notes		\$69,665,000
Less: Debt Service Funds		<u>(\$3,207,242)</u>
Total Amount of Debt Applicable to Debt Margin	.....	<u>\$66,457,758</u>
Legal Debt Margin-(Debt Capacity)	.....	<u>\$1,806,050,762</u>
Percent of Debt Capacity Used	.....	3.5%

THIS PAGE LEFT BLANK

WAUKESHA COUNTY, WISCONSIN
TABLE 8
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
December, 31 2003

Governmental Unit	Net Debt Outstanding	% of Debt Within County	Amount Debt Within County
DIRECT DEBT			
Waukesha County	69,665,000	100.00%	69,665,000
TOTAL DIRECT DEBT			69,665,000
OVERLAPPING DEBT			
Cities:			
Brookfield	62,866,455	100.00%	62,866,455
Delafield	11,810,207	100.00%	11,810,207
Milwaukee	107,451,708	0.06%	64,471
Muskego	21,203,179	100.00%	21,203,179
New Berlin	43,043,421	100.00%	43,043,421
Oconomowoc	17,561,630	100.00%	17,561,630
Pewaukee	15,393,011	100.00%	15,393,011
Waukesha	46,883,605	100.00%	46,883,605
Total All Cities			\$ 218,825,979
Towns:			
Brookfield	10,096,518	100.00%	10,096,518
Delafield	110,843	100.00%	110,843
Eagle	130,972	100.00%	130,972
Genesee	303,000	100.00%	303,000
Lisbon	2,329,000	100.00%	2,329,000
Merton	104,133	100.00%	104,133
Mukwonago	575,637	100.00%	575,637
Oconomowoc	4,525,442	100.00%	4,525,442
Ottawa	114,676	100.00%	114,676
Summit	1,138,631	100.00%	1,138,631
Vernon	1,105,000	100.00%	1,105,000
Waukesha	744,194	100.00%	744,194
Total All Towns			\$ 21,278,046
Villages:			
Big Bend	786,768	100.00%	786,768
Butler	5,897,904	100.00%	5,897,904
Chenequa	885,660	100.00%	885,660
Dousman	192,313	100.00%	192,313
Eagle	94,269	100.00%	94,269
Elm Grove	10,752,498	100.00%	10,752,498
Hartland	7,770,575	100.00%	7,770,575
Lac LaBelle	2,557,766	100.00%	2,557,766
Lannon	1,750,000	100.00%	1,750,000
Menomonee Falls	62,545,983	100.00%	62,545,983
Merton	1,438,203	100.00%	1,438,203
Mukwonago	17,154,701	100.00%	17,154,701
Nashotah	24,259	100.00%	24,259
North Prairie	3,269,113	100.00%	3,269,113
Oconomowoc Lake	640,000	100.00%	640,000
Pewaukee	2,001,027	100.00%	2,001,027

WAUKESHA COUNTY, WISCONSIN

TABLE 8
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
December, 31 2003

Governmental Unit	Net Debt Outstanding	% of Debt Within County	Amount Debt Within County
Villages (Continued):			
Sussex	18,129,062	100.00%	18,129,062
Wales	1,954,142	100.00%	1,954,142
Total All Villages			\$ 137,844,243
School Districts:			
Arrowhead UHS	24,414,858	100.00%	\$ 24,414,858
Elmbrook	39,544,954	100.00%	39,544,954
Hamilton	30,745,000	100.00%	30,745,000
Hartland-Lakeside J3	14,470,000	100.00%	14,470,000
Kettle Moraine	29,045,000	99.98%	29,039,191
Lake Country	39,544,954	100.00%	39,544,954
Lisbon J2 (Richmond)	4,696,760	100.00%	4,696,760
Menomonee Falls	10,730,000	100.00%	10,730,000
Merton Community	7,186,206	100.00%	7,186,206
Mukwonago	26,010,000	99.97%	26,002,197
Muskego-Norway	45,995,000	83.17%	38,254,042
New Berlin	22,055,000	100.00%	22,055,000
Norris (Vernon)	0	100.00%	0
North Lake	3,507,500	100.00%	3,507,500
Oconomowoc Area	18,405,000	89.43%	16,459,592
Palmyra-Eagle	16,173,300	48.65%	7,868,310
Pewaukee	29,940,000	100.00%	29,940,000
Stone Bank	2,660,130	100.00%	2,660,130
Swallow	2,545,000	100.00%	2,545,000
Waukesha	23,095,000	100.00%	23,095,000
West Allis	4,320,000	6.61%	285,552
Total All School Districts			\$ 373,044,246
Sanitary Districts			
Blackhawk	0	100.00%	0
Town of Brookfield #4	1,200,000	100.00%	1,200,000
Mary Lane	980,000	100.00%	980,000
Milwaukee Metropolitan Sewerage District	551,320,967	0.05%	275,660
Total Sanitary Districts			\$ 2,455,660
VTAE Districts			
Milwaukee Area	64,215,000	0.47%	301,811
Waukesha	39,871,500	97.36%	38,818,892
Total VTAE Districts			\$ 39,120,703
TOTAL OVERLAPPING DEBT			\$ 792,568,877
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 862,233,877

SOURCE: Survey of Underlying Governmental Units Conducted by Hutchinson, Shockley, Erley & Company as of May 2004

WAUKESHA COUNTY, WISCONSIN

TABLE 9
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>Equalized Valuation (B)</u>	<u>Outstanding Debt</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Debt Per Capita</u>
1994	323,387	\$18,805,160,500	\$52,760,113	0.28%	163.15
1995	328,631	\$20,505,823,300	\$53,311,387	0.26%	162.22
1996	334,077	\$21,934,239,300	\$56,160,695	0.26%	168.11
1997	341,338	\$23,381,634,700	\$57,425,000	0.25%	168.24
1998	345,440	\$24,752,110,250	\$55,575,000	0.22%	160.88
1999	350,273	\$26,442,836,150	\$55,425,000	0.21%	158.23
2000	360,767	\$28,802,075,250	\$57,200,000	0.20%	158.55
2001	363,571	\$31,074,293,750	\$58,930,000	0.19%	162.09
2002	368,077	\$33,791,109,550	\$65,085,000	0.19%	176.82
2003	371,189	\$36,910,435,050	\$69,665,000	0.19%	187.68

NOTES:

(A) Source: 2000 Census Data, Wisconsin Department of Administration.

(B) Value as reduced by tax incremental financing districts.

WAUKESHA COUNTY, WISCONSIN

TABLE 10
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GOVERNMENTAL FUND EXPENDITURES
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service Expenditures (A)</u>	<u>Total Governmental Fund Expenditures (B)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
1994	\$4,840,668	\$2,831,774	\$7,672,442	\$132,578,629	5.79%
1995	\$8,760,000	\$2,962,010	\$11,722,010	\$139,152,023	8.42%
1996	\$15,380,000 (C)	\$2,866,384	\$18,246,384	\$140,507,225	12.99%
1997	\$6,810,000	\$2,818,743	\$9,628,743	\$151,235,623	6.37%
1998	\$11,650,000 (D)	\$2,950,776	\$14,600,776	\$153,493,517	9.51%
1999	\$10,050,000 (E)	\$2,849,842	\$12,899,842	\$167,315,104	7.71%
2000	\$8,125,000	\$2,722,081	\$10,847,081	\$170,098,100	6.38%
2001	\$24,500,000 (F)	\$2,995,040	\$27,495,040	\$180,847,166	15.20%
2002	\$8,445,000	\$3,005,319	\$11,450,319	\$188,073,544	6.09%
2003	\$8,920,000	\$3,133,384	\$12,053,384	\$200,276,524	6.02%

NOTES:

- (A) Total debt service expenditures represent payments for indebtedness of the General Long-Term Obligations Account Group.
- (B) Total general expenditures include amounts from the General, Special Revenue, Debt Service, and Capital Project Funds. It excludes component units and interfund transfers.
- (C) Includes \$9,425,000 used to redeem the outstanding portions of the 1990 and 1991 General Obligation promissory notes.
- (D) Includes \$3,500,000 used to redeem the outstanding portions of the 1992 General Obligation promissory notes.
- (E) Includes \$2,350,000 used to redeem the 2002 maturity of the 1993 General Obligation promissory notes.
- (F) Includes \$16,400,000 used to redeem the outstanding portions of the 1994, 1995, and 1996 General Obligation promissory notes.

WAUKESHA COUNTY, WISCONSIN

TABLE 11
TWENTY PRINCIPAL TAXPAYERS
2003

Taxpayer Name	2002 Equalized Value	Percentage of Total Equalized Value (A)
1 Individual	\$88,787,259	0.237%
2 Brookfield Square	88,401,118	0.236%
3 General Electric Company	84,282,744	0.225%
4 Kohl's Department Store	82,524,270	0.220%
5 Target Corporation	80,170,636	0.214%
6 Harmony Homes	79,257,998	0.212%
7 Quad Graphics	69,913,166	0.187%
8 Individual	57,269,842	0.153%
9 VK Development	47,757,007	0.128%
10 Bielinski Bros.	46,069,992	0.123%
11 Crossroads Corporation	41,389,400	0.111%
12 Aurora Medical Group	37,368,700	0.100%
13 Sunset Investment Co.	34,539,800	0.092%
14 Strong Capital Management	31,210,950	0.083%
15 Deutsche Bank (DBTM Associates)	30,472,100	0.081%
16 Brookfield Highlands	29,387,100	0.078%
17 Columbia Properties	25,076,800	0.067%
18 Lang Investments	23,972,100	0.064%
19 B & G Reality	23,937,800	0.064%
20 Sunburst Limited Partnership	22,739,627	0.061%
TOTAL	\$1,024,528,409	2.736%

NOTE:

(A) Total equalized value is \$37,450,170,400, includes TID's

WAUKESHA COUNTY, WISCONSIN

TABLE 12
LARGEST EMPLOYERS
2003

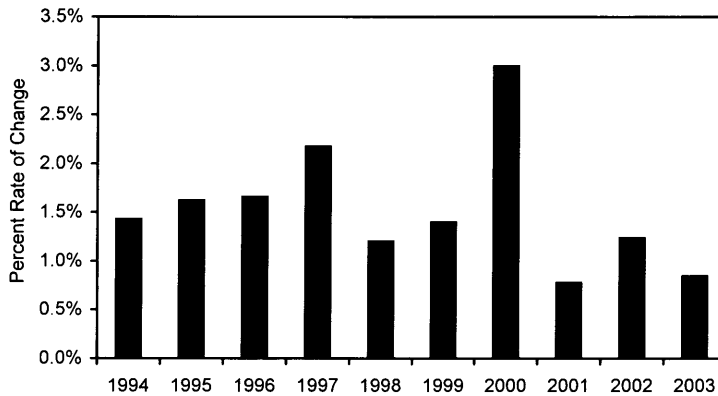
Employer	Product/Business	Approximate Employment
1 General Electric Medical Systems	Medical Products	3,849
2 Kohl's Department Stores	Retail, Dist. Center, Headquarters	3,819
3 Quad Graphics	Printing/Headquarters	3,103
4 ProHealth Care-formerly Waukesha Memorial Hospital	Health Services	2,308
5 SBC (Ameritech)	Communications	1,867
6 Target Corporation	Retail Distribution Center	1,641
7 Community Memorial Hospital	Health Services	1,427
8 Waukesha School District	Education	1,392
9 Waukesha County	Government	1,389
10 Waukesha County Technical College	Post Secondary Education	1,388
11 Cooper Power Systems (RTE)	Power Transformers	1,310
12 Pick 'n Save (McAdams, Inc.)	Grocer	1,077
13 Elmbrook School District	Education	1,073
14 United Parcel Service	Motor Freight	1,027
15 Harley Davidson	Manufacturing	999
16 Elmbrook Memorial Hospital	Health Services	979
17 Linden Grove Nursing Home	Health Services	916
18 Walmart Corporation	Retail	906
19 Oconomowoc Memorial Hospital	Health Services	887
20 Medical Associates	Health Services	860

SOURCE: Wisconsin Department of Workforce Development
Labor Market Information Bureau
February, 2003 employer inquiry updates

WAUKESHA COUNTY, WISCONSIN

TABLE 13
DEMOGRAPHIC STATISTICS
2003

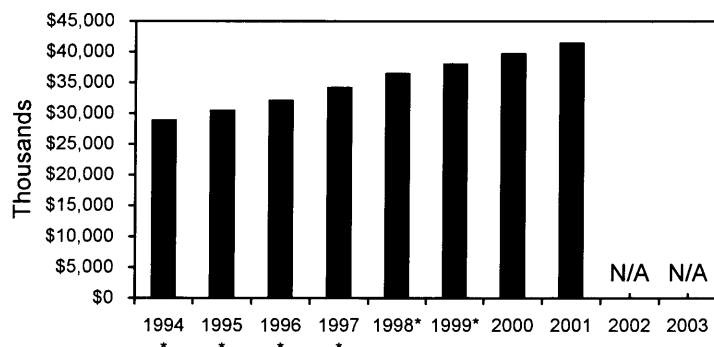
POPULATION



1994	323,387	1.4%
1995	328,631	1.6%
1996	334,077	1.7%
1997	341,338	2.2%
1998	345,440	1.2%
1999	350,273	1.4%
2000	360,767	3.0%
2001	363,571	0.8%
2002	368,077	1.2%
2003	371,189	0.8%

SOURCE: WISCONSIN DEPARTMENT OF ADMINISTRATION DEMOGRAPHIC SERVICES CENTER

PER CAPITA INCOME



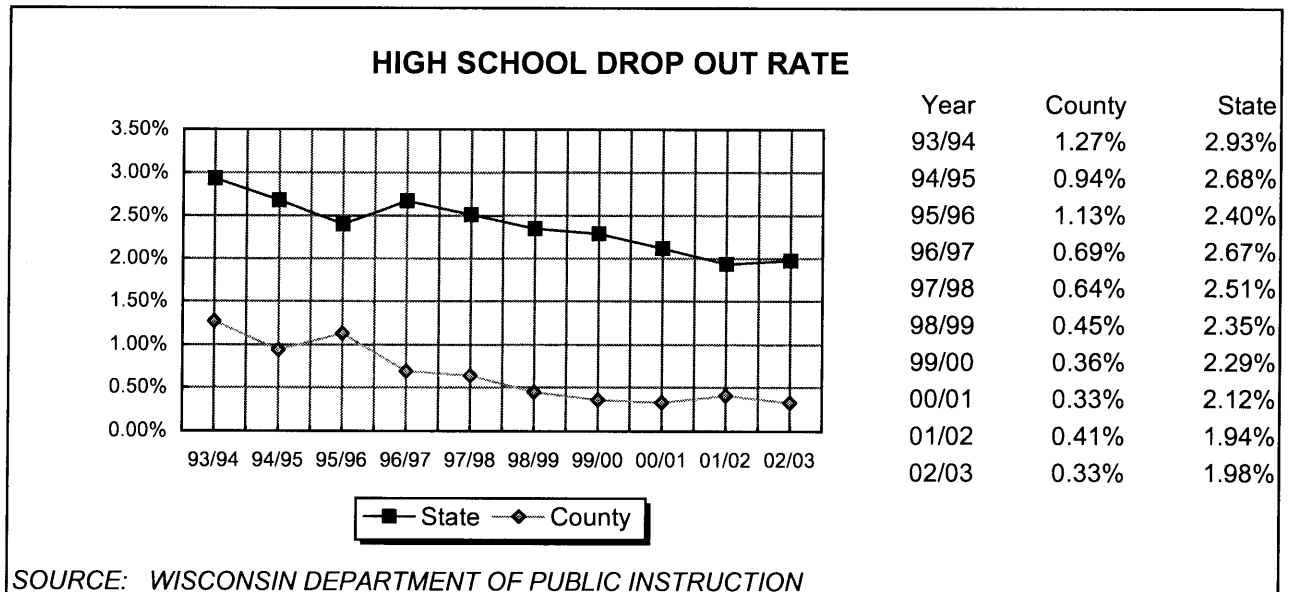
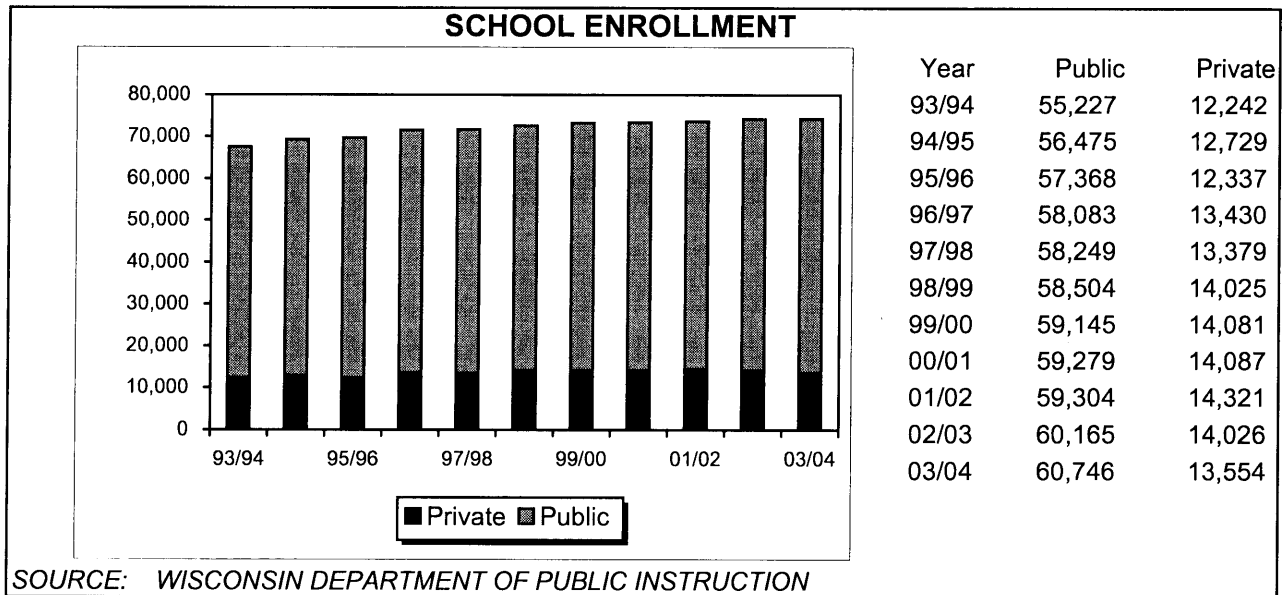
1994 *	\$28,833
1995 *	\$30,420
1996 *	\$32,003
1997 *	\$34,152
1998*	\$36,416
1999*	\$37,972
2000	\$39,659
2001	\$41,337
2002	Not Available
2003	Not Available

* Reflects adjustments made after year initially issued.

SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS

WAUKESHA COUNTY, WISCONSIN

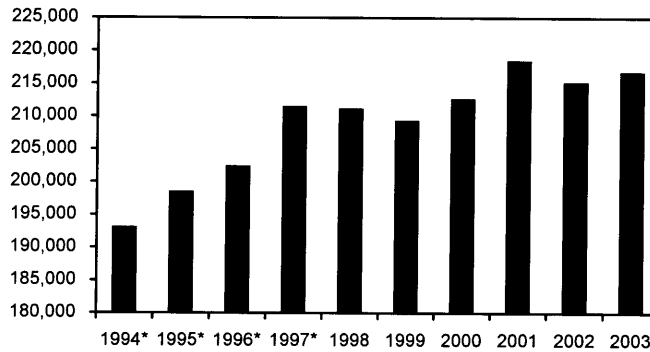
TABLE 14
EDUCATION STATISTICS
2003



WAUKESHA COUNTY, WISCONSIN

TABLE 15
EMPLOYMENT STATISTICS
December 31, 2003

LABOR FORCE

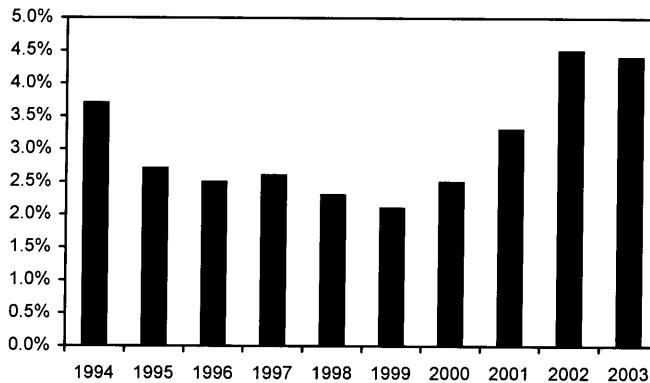


1994*	193,000
1995*	198,400
1996*	202,300
1997*	211,374
1998	211,060
1999	209,242
2000	212,569
2001	218,365
2002	215,112
2003	216,673

* Reflects adjustments made after year initially issued.

SOURCE: WISCONSIN DEPARTMENT OF WORKFORCE DEVELOPMENT

UNEMPLOYMENT RATE

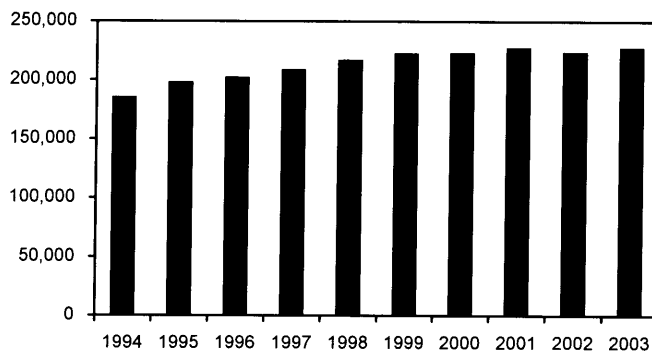


1994	3.7%
1995	2.7%
1996	2.5%
1997	2.6%
1998	2.3%
1999	2.1%
2000	2.5%
2001	3.3%
2002	4.5%
2003	4.4%

SOURCE: WISCONSIN DEPARTMENT OF WORKFORCE DEVELOPMENT

NUMBER OF JOBS

As of June 30



1994	184,890
1995	197,577
1996	201,656
1997	208,339
1998	216,534
1999	222,061
2000	222,667
2001	227,044
2002	223,247
2003	227,051

SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS

WAUKESHA COUNTY, WISCONSIN

TABLE 16
MISCELLANEOUS STATISTICS
2003

DATE OF INCORPORATION: January 1846
FORM OF GOVERNMENT: County Executive/County Board
AREA: 576 Square Miles

TRANSPORTATION	
Miles of Roads and Streets	
State	233
County	389
Local	2,270
Total	2,892

UTILITIES	
Mat'ls Recycling Facility	4
Landfills	
Municipal Refuse	2
Sanitary Sewer	
Facilities	7
Water Facilities	16
Natural Gas	2
Electric	2

AIRPORT	
Number of Runways	2
Based Aircraft	215
Annual Operations (Take offs & landings)	101,418

RECREATION	
County Operated	
Parks	8
Golf Courses	3
Park Acreage	
Developed	3,160
Undeveloped	4,534
Public Lake Access	5
Facilities	
Ice Arenas (2) , Nature Ctr (1), Expo (1)	
Non-County Operated	
Golf Course	
Public	26
Private	7
Museums	17
Nature Center	1
Ice Arenas	2
Boat Launch Locations	24

LIBRARIES	
Libraries (Non-county Operated)	16
Circulation	4,416,282
Volumes	1,438,762

PUBLIC SAFETY	
Police Departments	
Full-Time	20
Part-Time	12
Fire Departments	
Full-time	2
Volunteer	28
Correction Facility Capacities	
Huber Facility (operating)	262
County Jail	306

HEALTH - 2002 DATA		
	#	Patient Days
Hospitals		
Gen Med-Surgical	4	157,660
Psychiatric	2	37,855

COUNTY EMPLOYEES	
2003 Budgeted Positions	1,348

WAUKESHA COUNTY, WISCONSIN

TABLE 17
SCHEDULE OF INSURANCE COVERAGE
December 31, 2003

Type of Coverage	Insurance Company	Policy Period		Policy No.
		From	To	
Property Insurance	State of Wisconsin Local Government Property Insurance	01/01/2003	01/01/2004	V120067
General & Auto Liability	WMMIC (A)	01/01/2003	01/01/2004	WI2003CS07A
Public Official's Errors & Omissions	WMMIC (A)	01/01/2003	01/01/2004	WI2003E007A
Boiler & Machinery	Hartford Steam Boiler (B)	07/01/2003	07/01/2004	FBP9178757
Crime Coverage County Employees	Kemper Group	01/01/2003	01/01/2004	3FM075238-15
Airport Liability	Global Aerospace	01/01/2003	01/01/2004	ALI-212016
Adult Family Home Care Liability	United National Insurance Co.	01/01/2003	01/01/2004	GA740865
Mental Health Center Hospital Liability	Wisconsin HealthCare Liability Insurance Plan (WHCLIP) (C)	10/07/2003	01/01/2004	4323-00-019667; 4333-00-019668, 69, 70, 71 & 76
Elected Official's Bond	American Motorist Insurance Company (Kemper Group)	01/06/2003	01/06/2004	3SM611766
Veterans Bond	Old Republic Surety (D)	12/01/2003	12/01/2004	MPO-1168628 MPO-1168629 MPO-1168630 MPO-1168631
Workers' Comp.	Self-ins/GAB Admin	01/01/2003	01/01/2004	N/A
Excess Workers' Comp.	WMMIC	01/01/2003	01/01/2004	WI2003WC07X
Accident Insurance	American National (E)	10/23/2003	10/23/2004	FLD02-32189-BC Renewal
Public Official's	United National Insurance Co.	01/01/2003	01/01/2004	LPO0002500
Accident Insurance	American National (F)	07/01/2003	07/01/2004	FLD02-27616-BC Renewal

NOTES:

- (A) The aggregate deductible applies to both the general and automobile liability policy and the public officials errors and omissions policy on a combined basis.
WMMIC = Wisconsin Municipal Mutual Insurance Company.
- (B) Coverage from 1/1/03 to 7/1/03 was written through Hartford Steam Boiler (FBF9178757).
- (C) Coverage from 1/1/03 to 10/7/03 was written through WI Healthcare Liability Ins. Plan.
- (D) Coverage from 1/1/03 to 12/1/03 was written through Kemper (3sE611864-01).
- (E) Coverage from 1/1/03 to 10/23/03 was written through American National (FLD02-32189-BC).
- (F) Coverage from 1/1/03 to 7/1/03 was written through American National (FLD02-27616-BC).

WAUKESHA COUNTY, WISCONSIN

TABLE 17
SCHEDULE OF INSURANCE COVERAGE
December 31, 2003

Summary Description	Limits	Deductibles	Premium
Building & Contents (All Risk Coverage), Includes Scheduled Prop. in the open, Inland Marine, Contractor Equip., Builder's Risk, Valuable Records, Extra Exp., Auto Comprehensive, Business Interruption	\$ 267,278,412 (Total)	\$ 500	\$ 194,640
General & Automobile Liability	\$ 5,000,000/occur no agg	\$ 250,000/occur 750,000/agg	\$ 231,754
Public Official's Errors & Omissions	\$ 5,000,000/claim 15,000,000/agg	\$ 250,000/claim 750,000/agg	Included in above
Boiler and Machinery	\$ 50,000,000	\$ 10,000	\$ 8,568
Crime - Public employee dishonesty, forgery or alteration - Theft, disappearance, destruction	\$ 500,000 \$ 200,000	\$ 1,000/5,000 \$ 1,000	\$ 7,681
Airport Liability - BI/Property Damage - Hangerkeeper's Liability - Personal & Injury	\$ 10,000,000 \$ 1,000,000 \$ 5,000,000	\$ 1,000 PD \$ 1,000/loss \$ 0	\$ 13,000 Included Included
Liability Policy for Protection of County/Adult Family Home Providers	\$ 1,000,000/claim, occ \$ 1,000,000/agg.	\$ 2,500/claim	\$ 8,350
Professional Liability	\$ 400,000/per \$ 1,000,000/agg.		\$ 14,159
Elected Officials County Treasurer Clerk of Courts County Clerk Sheriff Register of Deeds	\$ 500,000 200,000 25,000 25,000 25,000		\$ 2,400
Veteran's Bond Veteran's Svc Officer, (3) Veteran's Commission members	\$ 6,000/ each bond	\$ 0	\$ 400
Workers' Compensation	Statutory		N/A (F)
Excess Workers' Compensation	Statutory	\$ 250,000/claim	\$ 50,852
Accident Insurance (Community Service Program)	medical \$250,000/claim accidental death & disability \$25,000	\$ 5,000	\$ 1,725
Public Officials (Home Consortium)	\$ 1,000,000/claim 1,000,000/agg	\$ 2,500	\$ 1,810
Accident Insurance (Volunteers)	\$ 10,000/medical \$ 25,000 AD&D	\$ 1,000 medical	\$ 15,840

NOTES:

(F) Waukesha County self-insures workers compensation up to \$250,000/claim. The County annually assesses a charge to departments to provide for claim payments. In 2003 the department charges were \$325,000.

WAUKESHA COUNTY, WISCONSIN

TABLE 18
CONSTRUCTION PERMITS AND VALUE
Last Ten Fiscal Years

	1994	1995	1996	1997	1998
Single Family-New					
Number of Permits	2,282	1,778	1,914	1,694	1,970
Value	\$337,866,000	\$271,082,540	\$299,548,421	\$285,778,445	\$345,522,958
Other Residential-New					
Number of Permits	163	195	170	190	202
Value	\$68,164,000	\$73,059,115	\$73,644,764	\$85,704,485	\$73,353,461
Residential Remodel					
Number of Permits	2,529	2,626	2,911 (a)	1,997 (a)	2,660 (a)
Value	\$28,244,000	\$26,641,000	\$20,876,961 (a)	\$25,850,511 (a)	\$31,254,380 (a)
Residential Garage					
Number of Permits	357	260	371 (a)	368 (a)	552 (a)
Value	\$3,658,000	\$2,344,000	\$3,218,536 (a)	\$3,444,460 (a)	\$4,184,576 (a)
Industrial					
Number of Permits	53	37	74 (a)	63 (a)	48 (a)
Value	\$24,540,000	\$31,916,000	\$55,869,057 (a)	\$42,530,355 (a)	\$19,998,981 (a)
Office, Bank					
Number of Permits	21	32	47 (a)	28 (a)	27 (a)
Value	\$34,255,000	\$31,153,000	\$42,102,799 (a)	\$16,082,500 (a)	\$37,088,286 (a)
Mercantile					
Number of Permits	42	52	75 (a)	66 (a)	79 (a)
Value	\$18,964,000	\$34,275,000	\$28,112,395 (a)	\$36,200,112 (a)	\$37,602,872 (a)
Other					
Number of Permits	1,353	1,231	970 (a)	867 (a)	893 (a)
Value	\$84,538,000	\$98,552,000	\$145,841,729 (a)	\$135,718,400 (a)	\$125,110,160 (a)
Total					
Number of Permits	6,800	6,211	6,532	5,273	6,431
Value	\$600,229,000	\$569,022,655	\$669,214,662	\$631,309,268	\$674,115,674

WAUKESHA COUNTY, WISCONSIN

TABLE 18
CONSTRUCTION PERMITS AND VALUE
Last Ten Fiscal Years

1999	2000	2001	2002	2003
2,103	1,704	1,717	1,776	1,863
\$377,039,685	347,817,009	360,352,231	386,337,918	416,710,030
158	129	106	95	59
\$81,646,248	48,998,863	69,116,714	52,021,743	51,159,610
2,404 (a)	2,580 (a)	N/A	N/A	N/A
\$46,871,668 (a)	41,703,853 (a)	N/A	N/A	N/A
417 (a)	449 (a)	N/A	N/A	N/A
\$9,610,142 (a)	5,716,850 (a)	N/A	N/A	N/A
24 (a)	24 (a)	N/A	N/A	N/A
\$21,164,550 (a)	30,879,463 (a)	N/A	N/A	N/A
31 (a)	32 (a)	N/A	N/A	N/A
\$43,711,077 (a)	43,340,758 (a)	N/A	N/A	N/A
40 (a)	39 (a)	N/A	N/A	N/A
\$29,785,979 (a)	19,544,635 (a)	N/A	N/A	N/A
831 (a)	910 (a)	N/A	N/A	N/A
\$134,840,925 (a)	149,399,289 (a)	N/A	N/A	N/A
6,008	5,867	1,823	1,871	1,922
\$744,670,274	\$687,400,720	\$429,468,945	\$438,359,661	\$467,869,640

SOURCE: US DEPARTMENT OF COMMERCE

NOTE: (a) DATA AS REPORTED TO THE EQUALIZATION PROPERTY
ASSESSMENT OFFICE OF THE DEPARTMENT OF REVENUE BY
LOCAL MUNICIPALITY

THIS PAGE LEFT BLANK